

**November
2012**

**Kansas City Regional
Real Estate Market Report**

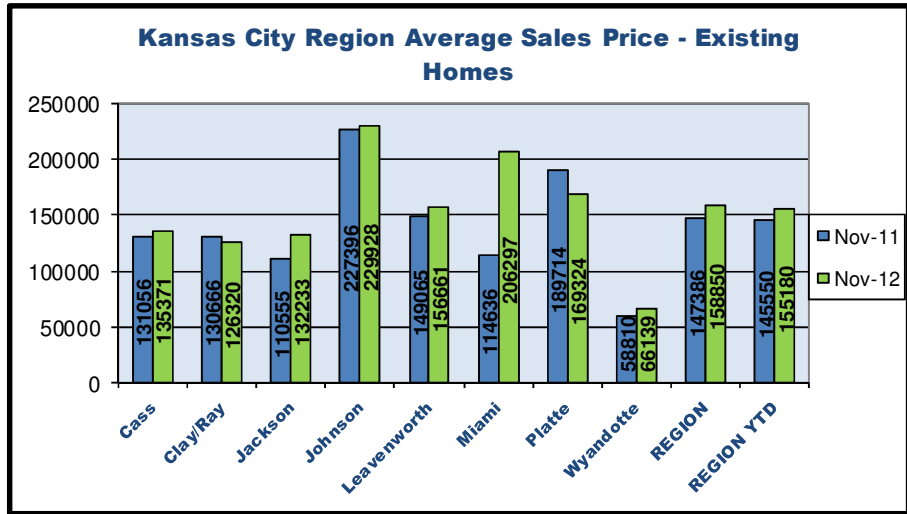


Average Sales Price

The average existing home sale price in November 2012 was \$158,850.

November 2012 existing home sale price (\$158,850) is almost 8 percent above November 2011 (\$147,386).

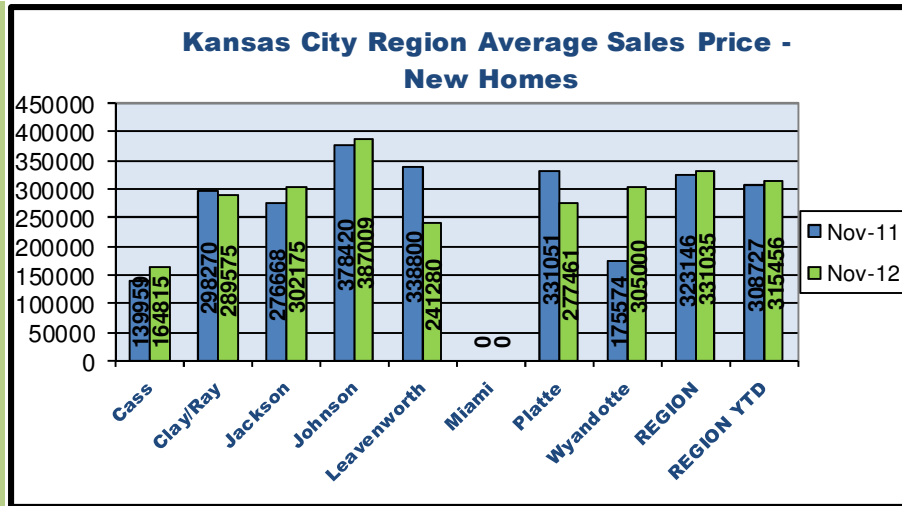
All counties except Clay/Ray and Platte experienced an increase in average sales price for existing homes from the same month last year.



The average new home price in November 2012 was \$331,035.

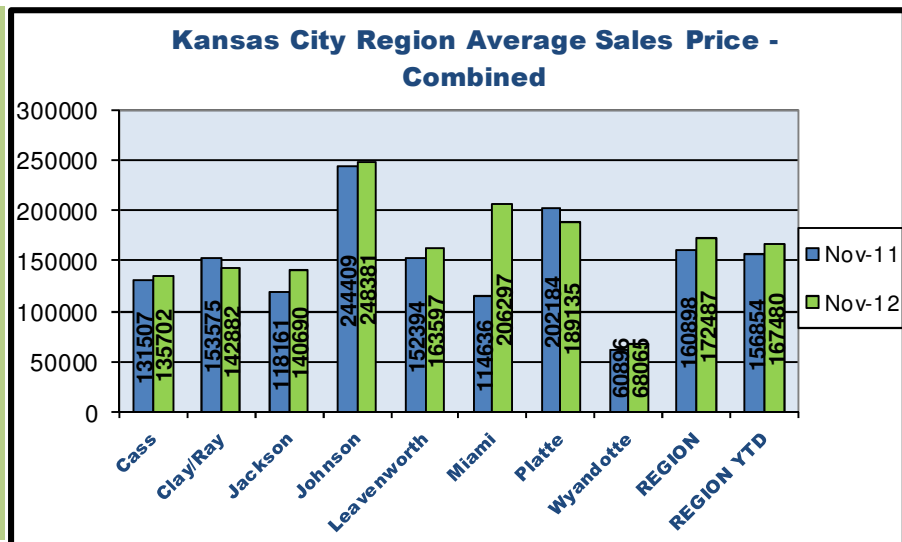
The average new home price in November 2012 (\$331,035) is 2.5 percent above the November 2011 average new home price (\$323,146).

Only three counties (Cass, Clay/Ray, Leavenworth and Platte) showed a decrease in new home prices compared to one year ago.



The average sales price for new & existing homes (combined) in November 2012 was \$172,487.

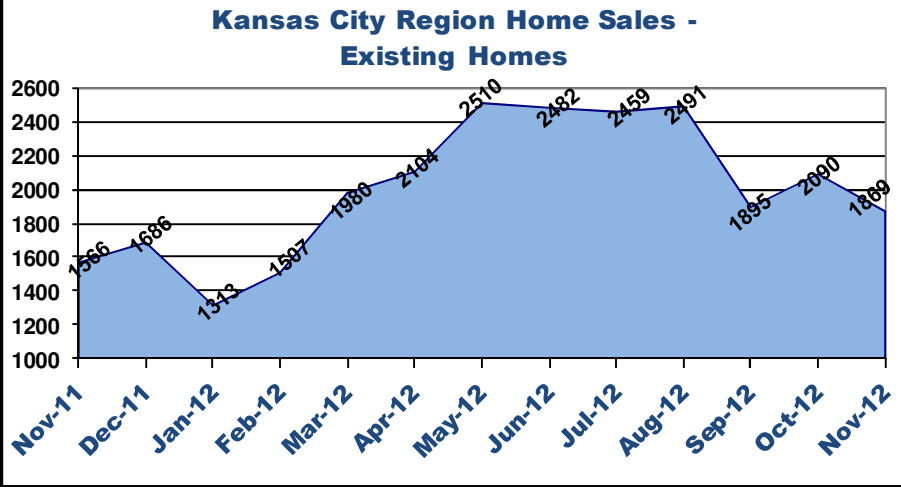
November 2012 average sales price for new & existing homes (\$172,487) represents a 7 percent increase over November 2011 (\$160,898).



Home Sales

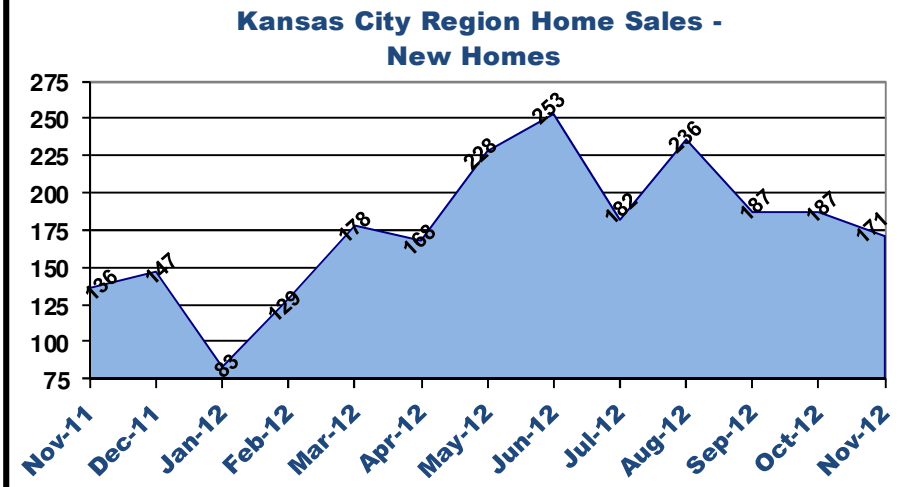
Existing home sales in November 2012 totaled 1,869.

November 2012 existing homes sales (1,869) represent an increase of 19 percent over November 2011 home sales (1,566).



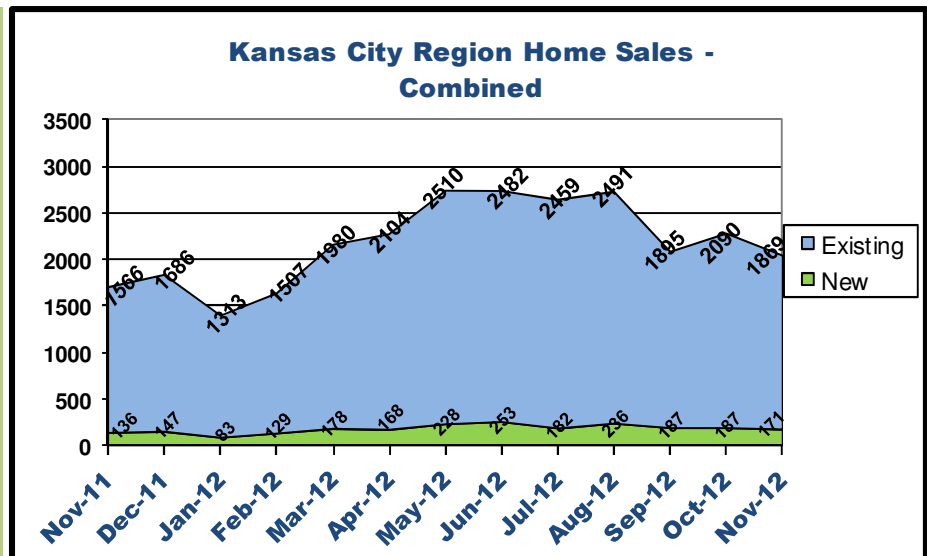
New home sales in November 2012 totaled 171.

November 2012 new home sales (171) were 26 percent higher than November 2011 home sales (136).



Combined home sales (new and existing) in November 2012 totaled 2,040.

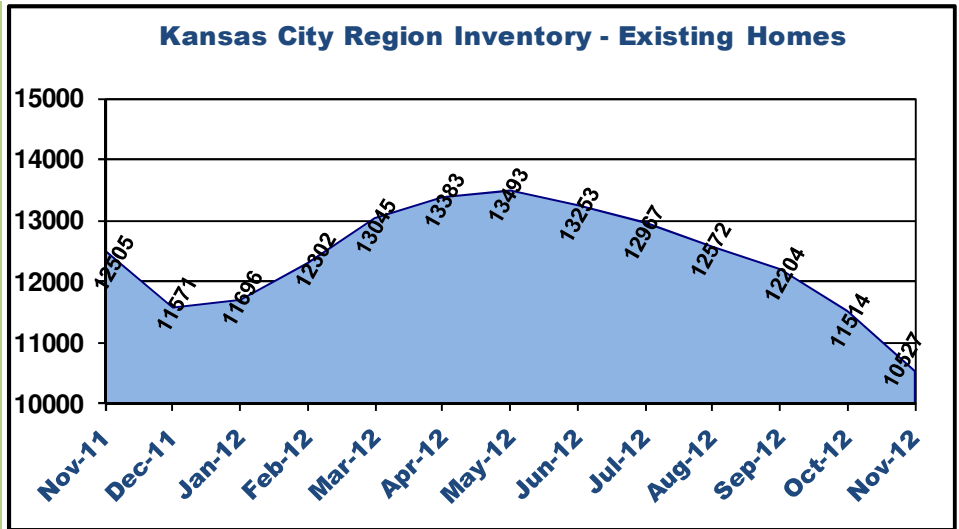
Combined homes sales for November 2012 (2,040) were 20 percent higher than November 2011 totals (1,702).



Home Inventory

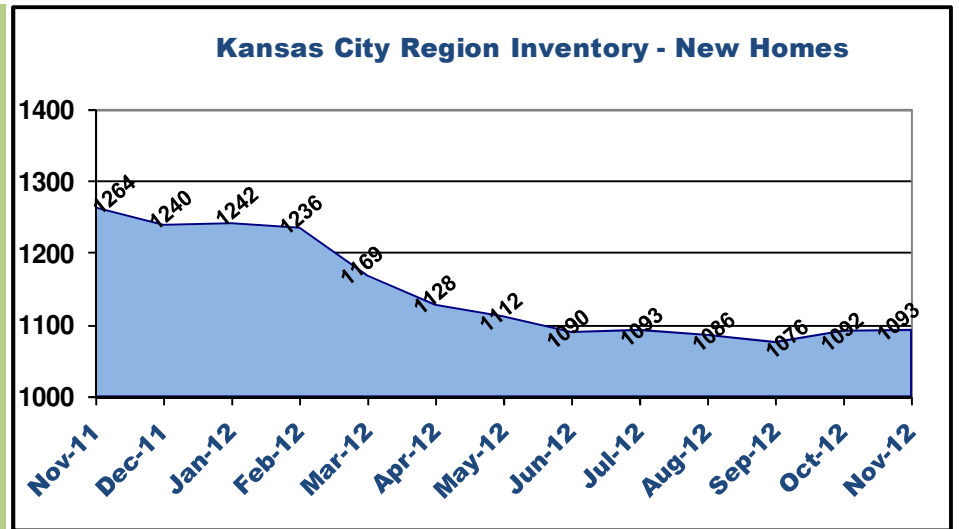
The existing home inventory in November 2012 was 10,527.

November 2012 existing home inventory (10,527) is 16 percent lower than the November 2011 existing home inventory (12,505).



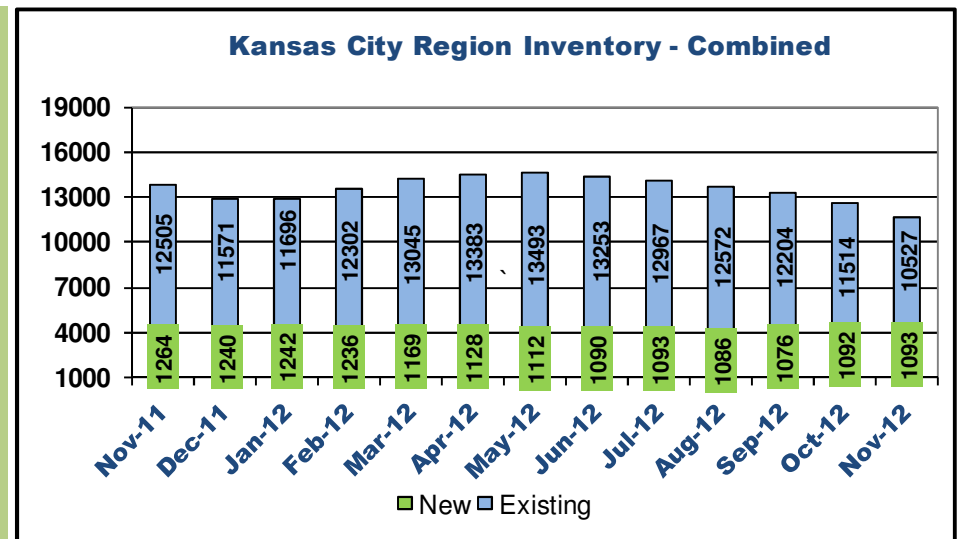
The new home inventory in November 2012 was 1,093.

November 2012 new home inventory (1,093) is 14 percent lower than November 2011 new home inventory (1,264).



Inventory of combined new & existing homes in November 2012 was 11,620.

November 2012 inventory for new & existing homes (11,620) represents a 16 percent decrease from the November 2011 new & existing home inventory (13,769).

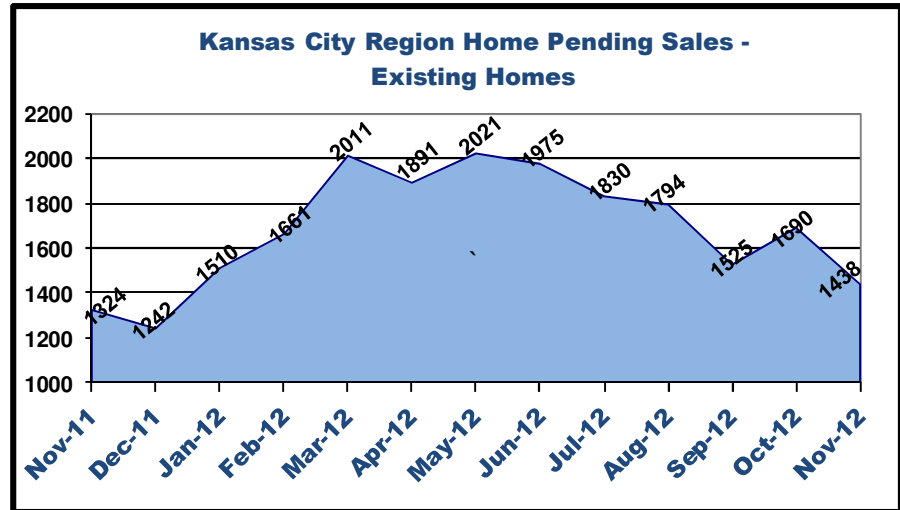


Pending Sales

Pending Contracts = Pending or Sold status and Contract Date within time period specified.

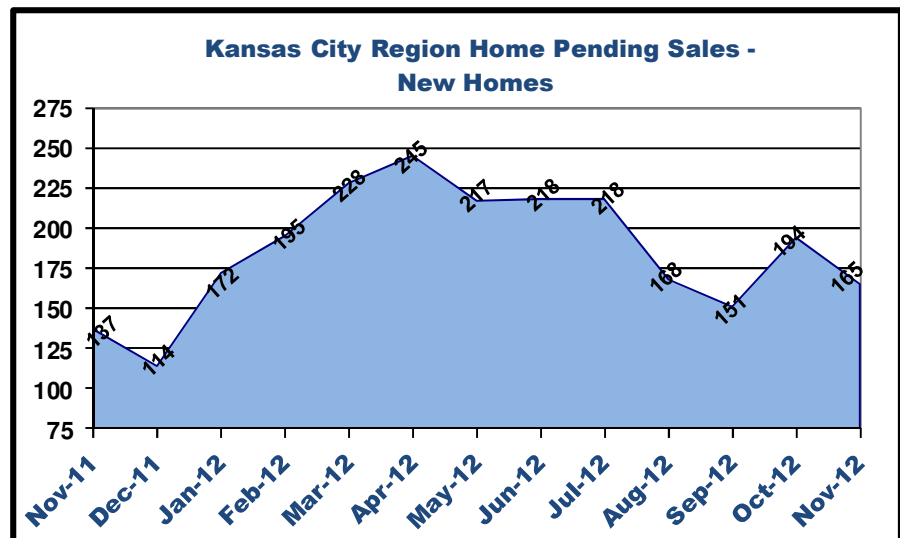
Existing homes pending contracts for November 2012 were 1,438.

November 2012 existing homes pending contracts (1,438) represent a 9 percent increase over November 2011 pending contracts (1,324).



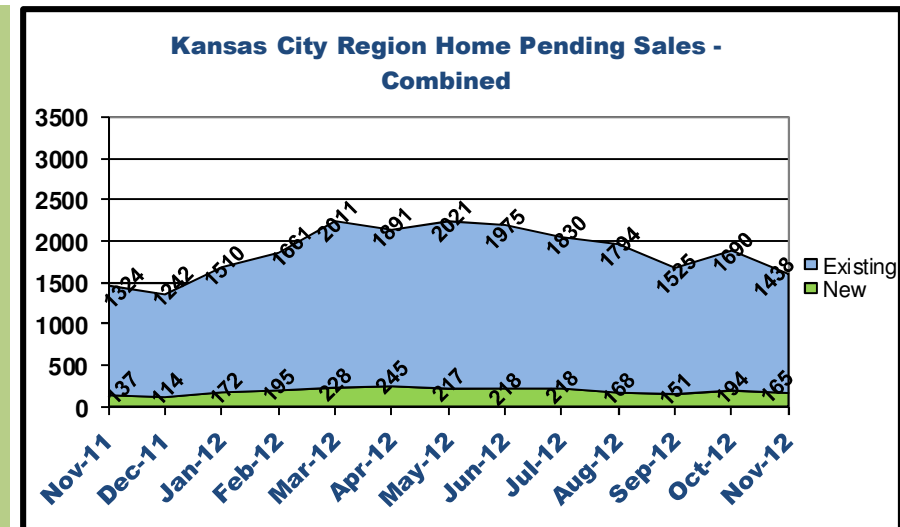
New homes pending contracts for November 2012 were 165.

November 2012 new homes pending contracts (165) were 20 percent higher than November 2011 new homes pending contracts (137).



Combined (new and existing) homes pending contracts in November 2012 were 1,603.

Combined homes pending contracts for November 2012 (1,603) were 10 percent higher than November 2011 totals (1,461).



Supply of Homes on Market

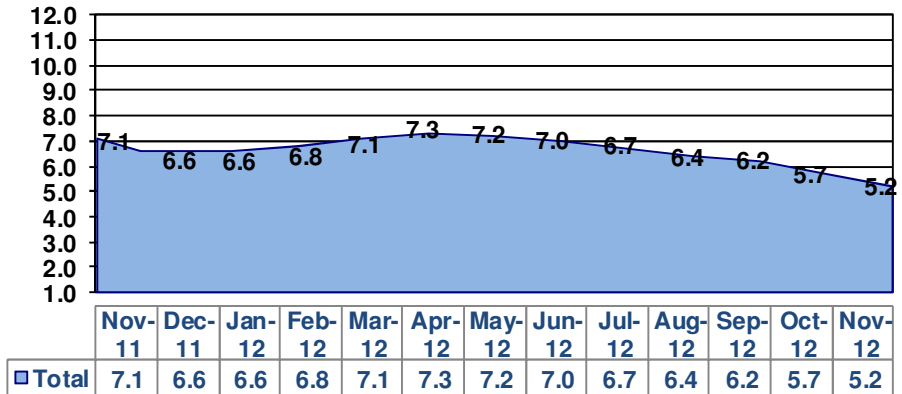
Supply calculation is determined by taking the "Inventory" and dividing it by the "12 month average of the number of Sales." Generally speaking, a 5-6 month supply of homes on the market equates to a "balanced" market. When the supply exceeds 6 months, the market begins to favor buyers, and when the supply is less than 5 months the market tends to favor sellers.

The existing homes supply in November 2012 was 5.2 months.

This supply is two months lower than the November 2011 supply of existing homes (7.1 months).

A 5.2 month supply represents a balanced existing home market.

Months of Supply - Existing Homes

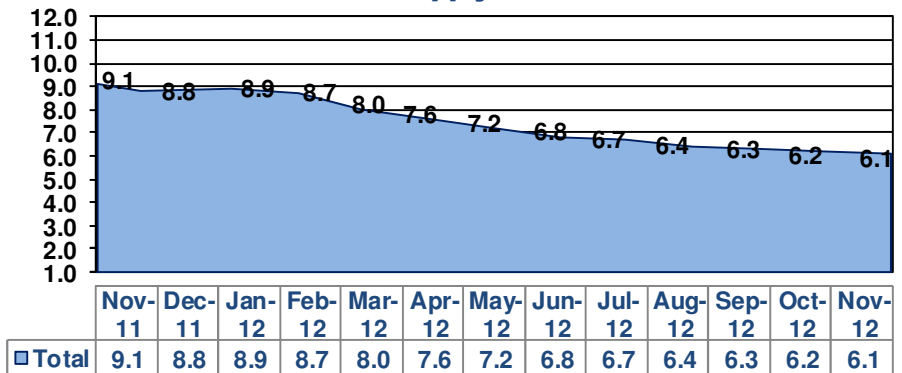


The new home supply in November 2012 was 6.1 months.

This supply is three months lower than the November 2011 supply of new homes (9.1).

A 6.1 month supply represents a new home market inching closer to a balanced market.

Months of Supply - New Homes



Supply for combined new and existing homes in November 2012 was 5.3 months.

This supply is two months lower than the 7.3 months of supply in November 2011.

A 5.3 month supply represents the combined new and existing homes market as balanced.

Months of Supply - Combined

